

FINANCIAL ACTION TASK FORCE

Womenserve India Foundation (“**WSIF**”) is a *bona fide* non-profit organization, which works towards upliftment of women in India by facilitating education, livelihood training, skill development, infrastructure and income generating opportunities, always in strict conformity with the extant laws in India, including the Foreign Contribution (Regulation) Act, 2010 (“**FCRA**”) and the Foreign Contribution (Regulation) Rules, 2011 (“**FCRR**”).

As a matter of policy, WSIF endeavours to adopt certain good practices, including compliance with Financial Action Task Force (“**FATF**”) guidelines. At organizational level, we use our best efforts to:

- (a) inform FCRA Wing, Ministry of Home Affairs, Government of India (“**MHA**”) about suspicious activities of any beneficiary, whenever necessary, without waiting for filing of annual returns;
- (b) issue directions to our officers requiring them to use their best efforts to enforce these good practices and comply with FCRA and FCRR;
- (c) specify our goals, objectives and activities on our website;
- (d) upload details of key persons associated with our activities on our website;
- (e) take due diligence of our employees at the time of their recruitment;
- (f) collect the information of beneficiaries of our funds and upload it on our website. Wherever the beneficiary is a legal person, we endeavour to acquire and upload the details of such beneficiary on our website. We make best possible efforts to monitor the activities of our beneficiaries;
- (g) route any financial transactions involving an amount more than INR 20,000/- (Indian Rupees Twenty Thousand only) through banking channels only;
- (h) ensure that utilization of our funds is consistent with our charitable purpose as approved by the MHA;
- (i) conduct a meeting once in 6 (six) months to review the working of these good practices. We endeavour to record the minutes of such meetings;
- (j) train our staff on the FCRA and application of these good practices; and
- (k) inform MHA if any of our transactions is under investigation by any authority.

We appreciate the MHA for its efforts in ensuring that non-profit organisations are not used as conduit for foreign funding of illegal activities in India. We use our best possible efforts to ensure that all the foreign funding that we receive is put only towards our charitable purpose as approved by MHA.